

**AUDIT REPORT****FORM No.10B****(Audit Report under section 12 A (b) of the Income Tax Act, 1961 , in the case of Charitable or Religious Trusts or Institutions.)**

1. We have examined the Balance Sheet as at 31st March, 2023 , Income and Expenditure Account and Receipt and Payment Account for the year ended on that date, attached herewith, of Institute Of Social Development , Sitapur, District - Chitrakoot, Uttar Pradesh - 210204.

These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We certify that the Balance Sheet and Income and Expenditure Account are in agreement with the books of account maintained at the head office at SITAPUR, CHITRAKOOT.

3. We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

(b) In our opinion proper books of accounts have been kept by the assessee so far as appears from the examination of books.

(c) In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to and read with notes on accounts, give true and fair view: -

i) In the case of Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2023.

ii) In the case of Income & Expenditure Account of the loss of the assessee for the year ended on that date.

The prescribed particulars are annexed hereto.

**UDIN- 23414479BGVUPP1306**

**SIGNATURE**

**NAME**

**ADDRESS**

Place: Karwi (Chitrakoot)

Date : 08.08.2023

**M. No.**

  


**R.L. Vishwakarma**

**R. Singh & Company**  
Allahabad Road, Civil Line,  
Karwi, District- Chitrakoot,  
Uttar Pradesh-210205

**414479**

**ANNEXURE****STATEMENT OF PARTICULARS****I. Application of Income for Charitable or Religious Purposes.**

Sr. No.	PARTICULARS	Entire Income of F. Y. 2022-2023
1	Amount of Income of the previous year applied to charitable or religious purposes in India during the year.	10,60,615
2	Whether the Institution has exercised the option under details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of Income accumulated or set apart for application to charitable or religious Purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly only for such purposes.	31,954
4	Amount of income eligible for exemption under section (11) 1 (c) (Give details).	Nil
5	Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11 (2).	Nil
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof.	Not Applicable
7	Whether any part of the Income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so, details thereof.	No
8	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year :-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section (2) (II) (b) (iii), or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof.	No



**II. Application or use of Income or property for the benefit of persons referred to in section 13 (3)**

Sr. No.	PARTICULARS	Entire Income of F. Y. 2022-2023
1	Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) ( herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No.
4	Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7	Whether any income or property of the Institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No
III.	Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13 (3) have a substantial interest.	Nil



**BALANCE SHEET AS ON 31-03-2023**

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<b>General Fund</b>		<b>Fixed Assets:</b>	
Opening Balance	77618.41	(As per Schedule)	770382.15
Add: Excess of Income over Expenditure	31954.40		
	109572.81		
<b>Capital Fund</b>		<b>Current Assets, Loans &amp; Advances:</b>	
Opening Balance	856853.15	<b>Cash &amp; Bank Balances</b>	
Add: Capital Addition (Assets)	0.00	- Cash in hand	9933.00
	856853.15	- Cash at Bank-FCC	2330.00
Less: Dep. as per Contra	87235.00	- Cash at Bank-J.D.F.	386573.87
	769618.15	- Cash at Bank-FC	1122.48
		- Cash at Bank-GHS	0.00
		- Cash at Bank-HO & IE	78076.84
			478036.19
<b>Current Liabilities &amp; Provisions:</b>		<b>Loans &amp; Advances</b>	
Audit & Certification Fees Payable	13000.00	Tax Deducted at Source-P. Ys	30060.00
Expenses Payable-FC	180000.00	Tax Deducted at Source-C. Y.	0.00
Unutilised Grant of Current Year	386287.38	Grant Receivable-FCC	180000.00
<b>TOTAL</b>	<b>1458478.34</b>	<b>TOTAL</b>	<b>1458478.34</b>

**Auditors :** As per our separate report of even date  
**For R. Singh & Company**  
Chartered Accountants

Place: Karwi (Chitrakoot)  
Date: 08.08.2023

(R.L. Vishwakarma)  
Partner  
M.No. 414479



**For INSTITUTE OF SOCIAL DEVELOPMENT**

प्रबंधक व्यक्ती  
सांघाजिक विकास संस्थान चित्रकूट (उ०००)  
**Managing Trustee**  
Institute of Social Development  
Chitrakoot-Pin-210204

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2023**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>To FCC-Expenses</b>		By Donation	50000.00
Salary Expenses	120000.00	By Membership Fees	217900.00
Office Rent	36000.00	By Bank Interest on Head Office Account	2975.00
Contingency Expenses	44000.00	By Community Contribution	4000.00
		By Office Rent	24000.00
<b>To H.O. Expenses</b>			
Camora Perses	36253.00		
Incenter Perses	13600.00	<b>By Grant Received -FCC</b>	180000.00
Swimming Fees	11000.00	Add: Unutilized Grant of PY	0.00
Food Distribution	37500.00	Less: Unutilized Grant	0.00
News Paper	1925.00		180000.00
Rent Paid	4200.00	By Bank Interest on-FCC	0.00
Travelling	19190.00	By Society Contribution- FCC	20000.00
Stationery & Printing	12200.00		
Ajadi ka Amrat Mahotsav	20000.00		
Audit Fees	13000.00		
Bank Charges	318.60		
Elctricity Charges	62600.00		
Telephone Bill	13634.00	<b>By Grant Received -J.D.F.</b>	977600.00
Office Expenses	21500.00	Less: Unuti. Grant of C. Peri	386287.38
			591312.62
		By Local Contribution- J.D.F.	0.00
		By Bank Interest-J.D.F.	2382.00
		By Bank Interest-FC	0.00
<b>To J.D.F.-Expenses</b>			
Amul Spray Milk Powder	327000.00		
Parle G Biscuit	58800.00		
Clothing & Shoes	99333.40		
Administrative Expenses	15683.22		
Gas, Utensiles, Glass etc.	56878.00		
Salary	36000.00		
To Excess of Income over Expenditure	31954.40		
<b>TOTAL</b>	<b>1092569.62</b>	<b>TOTAL</b>	<b>1092569.62</b>

**Auditors :** As per our separate report of even date  
**For R. Singh & Company**  
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Institute of Social Development  
Chitrakoot-Pin-210204

**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2023**

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance:</b>		<b>By FCC-Expenses</b>	
- Cash & Bank Balance	59794.41	Salary Expenses	120000.00
		Office Rent	36000.00
		Contingency Expenses	44000.00
To Bank Interest on-FCC	0.00	<b>By H.O. Expenses</b>	
To Society Contribution- FCC	20000.00	Camora Perses	36253.00
To Grant Income	180000.00	Incerter Perses	13600.00
		Swimming Fees	11000.00
		Food Distribution	37500.00
		News Paper	1925.00
To Interest Received-J.D.F.	2382.00	Rent Paid	4200.00
To Interest Received-FC	0.00	Travelling	19190.00
		Stationery & Printing	12200.00
To Donation	50000.00	Ajadi ka Amrat Mahotsav	20000.00
To Membership Fees	217900.00	Audit Fees	13000.00
To Bank Interest on Head Office Account	2975.00	Bank Charges	318.60
To Community Contribution	4000.00	Elctricity Charges	62600.00
To Office Rent	24000.00	Telephone Bill	13634.00
		Office Expenses	21500.00
To J.D.F. Grant Received	977600.00		
To J.D.F. Local Contribution	0.00		
		<b>By J.D.F.-Expenses</b>	
		Amul Spray Milk Powder	327000.00
		Parle G Biscuit	58800.00
		Clothing & Shoes	99333.40
		Administrative Expenses	15683.22
		Gas, Utensiles, Glass etc.	56878.00
		Salary	36000.00
		<b>Closing Balance:</b>	
		- Cash & Bank Balance	478036.19
<b>TOTAL</b>	<b>1538651.41</b>	<b>TOTAL</b>	<b>1538651.41</b>

**Auditors :** As per our separate report of even date

**For R. Singh & Company**  
Chartered Accountants

Place: Karwi (Chitrakoot)  
Date: 08.08.2023

(R.L. Vishwakarma)  
Partner  
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Managing Trustee  
Institute of Social Development  
Chitrakoot-Pin-210204

**FIXED ASSETS SCHEDULE AS ON 31.03.2023**

S. N.	PARTICULARS	RATE OF DEP.	OPENING BALANCE	ADDITIONS		SALE / DILUTION	TOTAL	DEPRECIATION	CLOSING BALANCE
				MORE THAN 180	OTHERS				
1	Furniture & Fixtures	10%	28868.01	0.00	0.00	0.00	28868.01	2887.00	25981.01
2	Office Equipments	15%	2294.14	0.00	0.00	0.00	2294.14	344.00	1950.14
3	Training Equipments	15%	1059.55	0.00	0.00	0.00	1059.55	159.00	900.55
4	Almirah	15%	643.35	0.00	0.00	0.00	643.35	97.00	546.35
5	Computer & Monitor	40%	6.00	0.00	0.00	0.00	6.00	2.00	4.00
6	Air Conditioner	15%	5050.00	0.00	0.00	0.00	5050.00	758.00	4292.00
7	Invertor	15%	3739.00	0.00	0.00	0.00	3739.00	561.00	3178.00
8	Building	10%	795451.10	0.00	0.00	0.00	795451.10	79545.00	715906.10
9	Office Furniture	10%	5905.00	0.00	0.00	0.00	5905.00	591.00	5314.00
10	Computer & Printer	40%	403.00	0.00	0.00	0.00	403.00	161.00	242.00
11	Digital Camera	15%	1670.00	0.00	0.00	0.00	1670.00	251.00	1419.00
12	Motorcycle	15%	12528.00	0.00	0.00	0.00	12528.00	1879.00	10649.00
<b>Sub-Total (Rs.)</b>			<b>857617.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>857617.15</b>	<b>87235.00</b>	<b>770382.15</b>
<b>Total (Rs.)</b>			<b>857617.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>857617.15</b>	<b>87235.00</b>	<b>770382.15</b>



## NOTES ON ACCOUNTS

### 1 Significant Accounting Policies

#### Accounting System:

- => Sansthan follows mercantile system of accounting as regards preparation of accounts.
- => Revenues and Expenses are accounted for on accrual basis with necessary provisions for all known liabilities.
- => Fixed assets are carried at their written down value after providing depreciation at the rates prescribed as per Income Tax Act- 1961 as per W.D.V. method.
- => Depreciation is charged in written down value basis at rates prescribed under Income Tax Act, 1961.
- => Grants received for revenue is routed through Income & Expenditure Account and Grant related to Capital Assets is routed through Balance Sheet as per method given in Accounting Standard - 12 issued by Institute of Chartered Accountants of India.

2 This is consolidated financial statements of sansthan including all projects.

**Auditors:** Signed for Identification  
**For R. Singh & Company**  
Chartered Accountants

**For INSTITUTE OF SOCIAL  
DEVELOPMENT**

Place: Karwi (Chitrakoot)  
Date: 08.08.2023

(R.L. Vishwakarma)  
Partner  
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