

AUDIT REPORT

FORM No.10B

(Audit Report under section 12 A (b) of the Income Tax Act, 1961, in the case of Charitable or Religious Trusts or Institutions.)

1. We have examined the Balance Sheet as at 31st March, 2021, Income and Expenditure Account and Receipt and Payment Account for the year ended on that date, attached herewith, of Institute Of Social Development, Sitapur, District - Chitrakoot, Uttar Pradesh - 210204.

These financial statements are the responsibility of the society's management. Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We certify that the Balance Sheet and Income and Expenditure Account are in agreement with the books of account maintained at the head office at SITAPUR, CHITRAKOOT.

3. We have obtained all the informations and explanations which to the best of our knowledge and belief were necessary for the purpose of audit.

(b) In our opinion proper books of accounts have been kept by the assessee so far as appears from the examination of books.

(c) In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to and read with notes on accounts, give true and fair view: -

i) In the case of Balance Sheet, of the state of the affairs of the assessee as at 31st March, 2021.

ii) In the case of Income & Expenditure Account of the loss of the assessee for the year ended on that date.

The prescribed particulars are annexed hereto.

UDIN- 21414479AAAAHM8031

SIGNATURE

NAME

ADDRESS




R.L.Vishwakarma

R. Singh & Company

Allahabad Road, Civil Line,
Karwi, District- Chitrakoot,
Uttar Pradesh-210205

Place: Karwi (Chitrakoot)

Date: 16.08.2021

M. No.

414479

ANNEXURE**STATEMENT OF PARTICULARS****I. Application of Income for Charitable or Religious Purposes.**

Sr. No.	PARTICULARS	Entire Income of F. Y. 2020-2021
1	Amount of Income of the previous year applied to charitable or religious purposes in India during the year.	14,14,151
2	Whether the Institution has exercised the option under details of the amount of Income deemed to have been applied to charitable or religious purposes in India during the previous year	No
3	Amount of Income accumulated or set apart for application to charitable or religious Purposes to the extent it does not exceed 15 percent of the income derived from property held under trust wholly only for such purposes.	Nil
4	Amount of income eligible for exemption under section (11) 1 (c) (Give details).	Nil
5	Amount of Income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purpose under section 11 (2).	Nil
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11 (2) (b) ? If so, the details thereof.	Not Applicable
7	Whether any part of the Income in respect of which an option was exercised under clause (2) of the Explanation to section 11 (1) in any earlier year is deemed to be income of the previous year under section 11 (1B) ? If so, details thereof.	No
8	Whether during the previous year, any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year :-	
(a)	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
(b)	has ceased to remain invested in any security referred to in section 11 (2) (b) (i) or deposited in any account referred to in section 11 (2) (b) (ii) or section (2) (II) (b) (iii), or	No
(c)	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof ? If so, the details thereof.	No



II. Application or use of Income or property for the benefit of persons referred to in section 13 (3)

Sr. No.	PARTICULARS	Entire Income of F. Y. 2020-2021
1	Whether any part of the income or property of the Institution was lent, or continues to be lent, in the previous year to any person referred to in section 13 (3) (herein after referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the Institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details.	No.
4	Whether the services of the Institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	No
5	Whether any share, security or other property was purchased by or on behalf of the Institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security or other property was sold by or on behalf of the Institution during the previous year to any such person? If so, give details thereof together with the consideration received.	No
7	Whether any income or property of the Institution was diverted during the previous year in favor of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether the income or property of the Institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	No
III.	Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13 (3) have a substantial interest.	Nil



INSTITUTE OF SOCIAL DEVELOPMENT
SITAPUR, DISTRICT - CHITRAKOOT, UTTAR PRADESH - 210204

BALANCE SHEET AS ON 31-03-2021

LIABILITIES	AMOUNT	ASSETS	AMOUNT
General Fund		Fixed Assets:	
Opening Balance	300211.01	(As per Schedule)	954900.15
Less: Excess of Expenditure over Income	-182606.85		
	117604.16		
Capital Fund		Current Assets, Loans & Advances:	
Opening Balance	1062691.15	Cash & Bank Balances	
Add: Capital Addition(Assets)	0.00	- Cash in hand	0.00
	1062691.15	- Cash at Bank-FCC	369.00
Less: Dep. as per Contra	108555.00	- Cash at Bank-IGSSS	11478.99
	954136.15	- Cash at Bank-FC	1122.48
		- Cash at Bank-GHS	0.00
		- Cash at Bank-HO & IS	85175.69
			98144.16
Current Liabilities & Provisions:		Loans & Advances	
Audit & Certification Fees Payable	13000.00	Tax Deducted at Source-P.Ys	30060.00
Loan taken-FCC	142364.00	Tax Deducted at Source-C.Y.	0.00
Loan taken-MWW	25000.00	Grant Receivable-FCC	144000.00
		Grant Receivable-MWW	25000.00
TOTAL	1252104.31	TOTAL	1252104.31

Auditors : As per our separate report of even date
For R. Singh & Company
Chartered Accountants

Place: Karwi (Chitrakoot)
Date: 16.08.2021

(R.L. Vishwakarma)
Partner
M.No. 414479



For INSTITUTE OF SOCIAL DEVELOPMENT

(Signature)

प्रबन्धक न्यासी
सामाजिक विकास संस्थान चित्रकूट (3040)
Managing Trustee
Institute of Social Development
Chitrakoot-Pin-210204

INSTITUTE OF SOCIAL DEVELOPMENT
SITAPUR, DISTRICT - CHITRAKOOT, UTTAR PRADESH - 210204

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31-03-2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To FCC-Expenses		By Donation	495437.00
Salary Expenses	240000.00	By Membership Fees	1111.00
Office Rent	36000.00	By Bank Interest on Head Office Account	3193.00
Contingency Expenses	44000.00	By Community Contribution	100000.00
To H.O. Expenses			
Salary of Office Helper	60000.00		
Agriculture reform Programme	79500.00	By Grant Received -FCC	288000.00
Travelling Expenses	20000.00	Add: Unutilized Grant of PY	0.00
COVID-19 Awareness	50500.00	Less: Unutilized Grant	0.00
Bank Charges	20.85		288000.00
Vehicle & Computer Repairing	22270.00	By Bank Interest on SBI-FCC	0.00
Beti Bachao Beti Padhao	69500.00	By Society Contribution- FCC	32000.00
Water Charge	7000.00		
Printing & Stationery	42000.00		
Telephone Expenses	15000.00		
Office Expenses	33730.00		
Audit & Certification Fees	13000.00		
International Women's Day Exp.	69500.00	By Grant Received -IGSSS	250000.00
Electricity Charges	60000.00	Less: Unuti. Grant of C. Peri	0.00
To MWW-Expenses			250000.00
Honorarium to Resource Person	25000.00		
Coordination	5000.00		
Techical Support	10000.00	By Local Contribution- IGSSS	62130.00
Rapporteurs	4000.00	By Bank Interest-IGSSS	3006.00
Logistic Support	6000.00	By Bank Interest-FC	0.00
To IGSSS-Expenses			
Fooder Bank	34250.00		
Dry Ration Distribution	105000.00		
Grain Bank	50000.00	By Grant Received -MWW	50000.00
Vegetable Seeds	105000.00	Less:Unuti. Grant of C.Y.	0.00
Khareef Crop Seeds	75000.00		50000.00
Salary Programme Coordinator	37500.00		
Salary Animator's	51000.00		
Salary Accountant	15000.00		
Social Security	2000.00		
Travell Programme Coordinator	4800.00	By Excess of Expenditure over Income	182606.85
Travell Animator's	9600.00		
Office Rent	8650.00		
Telephone /Intrenet	1200.00		
Printing and Stationary	1330.00		
Office Maintenance	1800.00		
Bank Charges	0.00		
G.Canteen Expenses	53333.00		
TOTAL	1467483.85	TOTAL	1467483.85

Auditors : As per our separate report of even date
For R. Singh & Company
Chartered Accountants

Place:Karwi (Chitrakoot)
Date: 16.08.2021

(R.L. Shwarkarma)
Partner
M.No. 414479



For INSTITUTE OF SOCIAL DEVELOPMENT


प्रबन्धक न्यासी
सामाजिक विकास संस्थान चित्रकूट (उप्र)
Managing Trustee
Institute of Social Development
Chitrakoot-Pin-210204

INSTITUTE OF SOCIAL DEVELOPMENT
SITAPUR, DISTRICT - CHITRAKOOT, UTTAR PRADESH - 210204

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31-03-2021

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
Opening Balance:		By FCC-Expenses	
- Cash & Bank Balance	280751.01	Salary Expenses	240000.00
		Office Rent	36000.00
		Contingency Expenses	44000.00
To Grant & Loan Received -FCC	288000.00	Previous Loan of ISD Returned	144000.00
To Bank Interest on SBI-FCC	0.00	By H.O. Expenses	
To Society Contribution- FCC	32000.00	Salary of Office Helper	60000.00
To Previous Grant Received	144000.00	Agriculture reform Programme	79500.00
		Travelling Expenses	20000.00
		COVID-19 Awareness	50500.00
		Bank Charges	20.85
To Interest Received-IGSSS	3006.00	Vehicle & Computer Repairing	22270.00
To Interest Received-FC	0.00	Beti Bachao Beti Padhao	69500.00
		Water Charge	7000.00
To Donation	495437.00	Printing & Stationery	42000.00
To Membership Fees	1111.00	Telephone Expenses	15000.00
To Bank Interest on Head Office Account	3193.00	Office Expenses	33730.00
To Community Contribution	100000.00	Audit & Certification Fees	13000.00
		International Women's Day Exp.	69500.00
		Electricity Charges	60000.00
To IGSSS Grant Received	250000.00	By MWW-Expenses	
To IGSSS Local Contribution	62130.00	Honorarium to Resource Person	25000.00
		Coordination	5000.00
		Techical Support	10000.00
		Rapporteurs	4000.00
To Grant Received-MWW	50000.00	Logistic Support	6000.00
		By IGSSS-Expenses	
		Fooder Bank	34250.00
		Dry Ration Distribution	105000.00
		Grain Bank	50000.00
		Vegetable Seeds	105000.00
		Khareef Crop Seeds	75000.00
		Salary Programme Coordinator	37500.00
		Salary Animator's	51000.00
		Salary Accountant	15000.00
		Spical Security	2000.00
		Travell Programme Coordinator	4800.00
		Travell Animator's	9600.00
		Office Rent	8650.00
		Telephone /Intrenet	1200.00
		Printing and Stationary	1330.00
		Office Maintenance	1800.00
		Bank Charges	0.00
		G.Canteen Expenses	53333.00
		-TDS	0.00
		Closing Balance:	
		- Cash & Bank Balance	98144.16
TOTAL	1709628.01	TOTAL	1709628.01

Auditors : As per our separate report of even date
For R. Singh & Company
Chartered Accountants

Place: Karwi (Chitrakoot)
Date: 16.08.2021

(R. D. Vishwakarma)
Partner
M.No. 414479



For INSTITUTE OF SOCIAL DEVELOPMENT

(Signature)

प्रबन्धक न्यासी
सामाजिक विकास संस्थान चित्रकूट (उ०प्र०)
Managing Trustee
Institute of Social Development
Chitrakoot-Pin-210204

FIXED ASSETS SCHEDULE AS ON 31.03.2021

S. N.	PARTICULARS	RATE OF DEP.	OPENING BALANCE	ADDITIONS		SALE / DILUTION	TOTAL	DEPRECIATION	CLOSING BALANCE
				MORE THAN 180	OTHERS				
1	Furniture & Fixtures	10%	35640.01	0.00	0.00	0.00	35640.01	3564.00	32076.01
2	Office Equipments	15%	3175.14	0.00	0.00	0.00	3175.14	476.00	2699.14
3	Training Equipments	15%	1466.55	0.00	0.00	0.00	1466.55	220.00	1246.55
4	Almirah	15%	890.35	0.00	0.00	0.00	890.35	134.00	756.35
5	Computer & Monitor	40%	17.00	0.00	0.00	0.00	17.00	7.00	10.00
6	Air Conditioner	15%	6990.00	0.00	0.00	0.00	6990.00	1049.00	5941.00
7	Invertor	15%	5175.00	0.00	0.00	0.00	5175.00	776.00	4399.00
8	Building	10%	982039.10	0.00	0.00	0.00	982039.10	98204.00	883835.10
9	Office Furniture	10%	7290.00	0.00	0.00	0.00	7290.00	729.00	6561.00
10	Computer & Printer	40%	1120.00	0.00	0.00	0.00	1120.00	448.00	672.00
11	Digital Camera	15%	2312.00	0.00	0.00	0.00	2312.00	347.00	1965.00
12	Motorcycle	15%	17340.00	0.00	0.00	0.00	17340.00	2601.00	14739.00
Sub-Total (Rs.)			1063455.15	0.00	0.00	0.00	1063455.15	108555.00	954900.15
Total (Rs.)			1063455.15	0.00	0.00	0.00	1063455.15	108555.00	954900.15



NOTES ON ACCOUNTS

1 Significant Accounting Policies

Accounting System:

- => Sansthan follows mercantile system of accounting as regards preparation of accounts.
- => Revenues and Expenses are accounted for on accrual basis with necessary provisions for all known liabilities.
- => Fixed assets are carried at their written down value after providing depreciation at the rates prescribed as per Income Tax Act- 1961 as per W.D.V. method.
- => Depreciation is charged in written down value basis at rates prescribed under Income Tax Act, 1961.
- => Grants received for revenue is routed through Income & Expenditure Account and Grant related to Capital Assets is routed through Balance Sheet as per method given in Accounting Standard - 12 issued by Institute of Chartered Accountants of India.

2 This is consolidated financial statements of sansthan including all projects.

Auditors: Signed for Identification
For R. Singh & Company
Chartered Accountants

(R.L. Vishwakarma)
Partner
M.No. 414479



**For INSTITUTE OF SOCIAL
DEVELOPMENT,**

प्रबन्धक न्यासी
सामाजिक विकास संस्थान चित्रकूट (ज०प्र०)
Managing Trustee
Institute of Social Development
Chitrakoot-Pin-210204

Place: Karwi (Chitrakoot)
Date: 16.08.2021